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GNY INSURANCE COMPANIES ANNOUNCES OPENING OF NEW BRANCH OFFICE IN MARYLAND

(March 16, 2007) – Warren Heck, Chairman and Chief Executive Officer of GNY Insurance Companies, announced today that the company will be opening a new branch office on April 1, 2007, in Hunt Valley, Maryland.

According to Mr. Heck, "The Maryland branch office works with commercial insurance brokers in Maryland, Delaware and Northern Virginia. No matter how large we get, we remain a hands-on company, dedicated to offering our brokers and insured's the highest level of service and integrity, as well as growing our market in this area."

"Licensed to do business in 44 states and the District of Columbia, GNY expanded its operations into Maryland, late in 2004," Mr. Heck continued. "Due to our growth in this region, a new office with a staff dedicated to the Delmarva area, will allow us to offer better service to our client-base."

GNY Insurance Companies have been in continuous operation for nearly 100 years and are the leading underwriters of Commercial multi-peril coverage in the Northeast and Mid-Atlantic regions of the country. GNY is a niche underwriter of habitational, light industrial, office building and restaurant risks, strip malls and shopping centers, as well as a broad range of additional commercial lines classes. Consistently rated "A+" Superior, by the A.M. Best Company, GNY provides superior protection, broad coverage and outstanding claims handling for its clients. GNY has recently been ranked as one of the 2007 Super Regional Property Casualty Insurers by Insurance Journal. In 2006, GNY received the 2006 Insurer of the Year Award by the Insurance Brokers Association of New York.

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